

PRULink Syariah Rupiah Asia Pacific Equity Fund (SAPF)

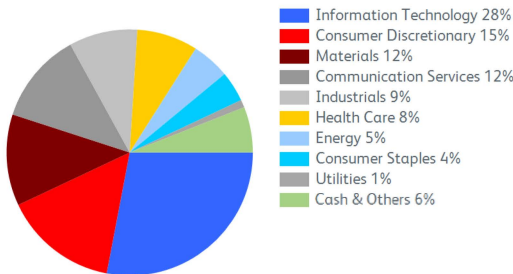
Investment Objective

PRULink Syariah Rupiah Asia Pacific Equity Fund is an IDR investment fund that aims to maximize potential total return over the long term by mainly investing, directly and/or indirectly, in shariah-compliant equity and equity-related securities of companies, which are listed, incorporated, or have their area of primary activity in the Asia Pacific region exclude Japan.

Fund Manager's Comments

The Dow Jones Islamic Market Asia Pacific Ex Japan Index declined 1.77% in USD terms for the month of December. The index declined on profit taking in selected markets such as Taiwan, Korea, India, Australia and Indonesia. With expectation of a slower monetary easing by the Fed in 2023, the dollar index DXY declined 2.29%. Investors continue to position into China and Hong Kong on anticipation of the reopening of China would benefit the overall economy. MSCI China rose 5.23% in USD terms, Korea's KOSPI fell 5.54%, Hong Kong's Hang Seng index rose 6.44%, India's Sensex declined 4.98%, Australia's ASX fell 0.28% and Taiwan's stock market declined 4.72%. Meanwhile in ASEAN markets, Jakarta Stock Exchange Composite Index declined 2.12% in USD terms, Singapore's Straits Times Index rose 1.02%, Malaysia's KLCI rose 1.35% and Thailand SET rose 3.90%.

Portfolio Sector Allocation

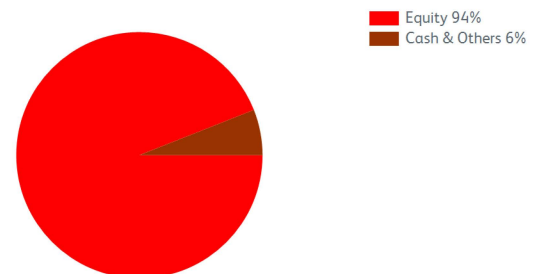


Top 10 Security Holdings*

ALIBABA GROUP HOLDING LTD
BHP GROUP LTD
CSL LTD
INFOSYS LTD
MEITUAN
RELIANCE INDUSTRIES LTD
SAMSUNG ELECTRONICS LTD
TAIWAN SEMICONDUCTOR MANUFACTURING
TATA CONSULTANCY SERVICES LTD
TENCENT HOLDINGS LTD

* The above stock names are the top 10 security holdings of Reksa Dana Eastspring Syariah Equity Islamic Asia Pacific USD Class B

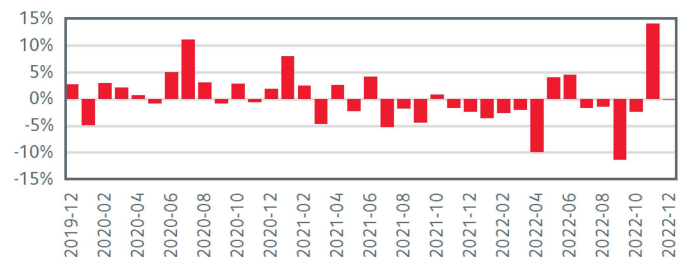
Portfolio Allocation



Cumulative Return - Last 3 years



Discrete Monthly Return - Last 3 years



Key Facts

| Bloomberg Ticker | Unit Price | Fund Size (billion) | Fund Size (billion unit) | Fund Inception | Fund Currency | Management Fee (Annual) | Valuation Frequency | Custodian Bank | Risk Level |
|------------------|-------------|---------------------|--------------------------|----------------|---------------|-------------------------|---------------------|-------------------------|------------|
| PRUSRAE:IJ | Rp 1,194.53 | Rp 700.29 | 0.59 | 26-Oct-2016 | Rupiah | 2.00% | Daily | Standard Chartered Bank | High |

Fund Performance

| | 1 Month | 3 Months | YTD | 1 Year | Annualized | | | Since Inception |
|-----------|---------|----------|---------|---------|------------|---------|--|-----------------|
| | | | | | 3 Years | 5 Years | | |
| Fund | -0.01% | 11.35% | -13.88% | -13.88% | 0.26% | -0.56% | | 2.92% |
| Benchmark | -2.91% | 12.16% | -18.97% | -18.97% | -0.39% | -0.22% | | 4.60% |

About the Fund Manager

Eastspring Investments, part of Prudential Plc (UK) in Asia, is Prudential's asset management business in Asia. Eastspring Investments operates in 11 Asian countries (including several offices in North America and Europe), with approximately 3,000 employees and over USD222 billion in assets under management as of 30 June 2022. Eastspring Investments Indonesia is licensed, registered and supervised by the Indonesia Financial Services Authority (OJK) based on Surat Keputusan Ketua BAPEPAM dan LK Nomor: KEP -05/BL/MI/2012 dated 25 April 2012. Eastspring Investments Indonesia has assets under management of Rp 74,34 trillion as of 30 June 2022.

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